

MagnaDrive Chairman Presents at Magnetics 2017 Conference

WOODINVILLE, Washington, 1/19/2017—MagnaDrive's chairman Mr. Zhongwei Ma presented at this year's Magnetics 2017 Conference in Orlando, Florida.

Mr. Ma's speech focused on the direction of the Chinese permanent magnet industry and associated technological innovations.

The worldwide permanent magnet supply chain is dominated by Chinese manufacturers. The majority of rare earth metals come from China; with Chinese magnet producers benefitting from abundant raw material supplies, low-cost labor and extensive engineering talent.

Mr. Ma discussed how the quality of Chinese permanent magnets has improved significantly over the years leading to a seemingly limitless range of potential applications. He also stated how the Chinese permanent magnet industry was evolving in terms of future production estimates and government policies. Another area of focus was the development of value added manufacturing and outbound Chinese investment in rare earth magnetic technology.

From an application perspective, Mr. Ma gave insight into new torque transfer designs currently under development for synchronous and asynchronous couplings. These included Ultra-High HP drive systems (up to 5,000HP) and solutions for consumer appliances.

Mr. Ma was honored to have been given this opportunities to present to the global magnetic industries' leading proponents and innovators. He looks forward to returning again next year.

About MagnaDrive Corporation

Founded in 1999, in Seattle Washington MagnaDrive's groundbreaking magnetic torque-transfer couplings and drive technology provide highly effective means of protecting and controlling critical equipment and processes for a range of industrial and commercial applications. Beyond the mechanical benefits of MagnaDrive's technology, it also has the ability to achieve significant energy savings. MagnaDrive serves many markets, around the world including power generation, mining, oil and gas, maritime, the U.S. Navy, water and wastewater, HVAC, and general manufacturing.

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