



**Steve Semmler – President and CEO**

MagnaDrive is pleased to introduce Steve Semmler as our new President and CEO. Mr. Semmler assumed his responsibilities in our new offices in Woodinville, Washington on August 15th, 2011. Steve brings to us strong experience in general management, finance and global manufacturing and distribution. His background includes the Americas, Europe, Asia, and Australia at the President, Managing Director, and CFO levels.