

MagnaDrive Expands Patent Portfolio

WOODINVILLE, Washington, 12/15/14 –As part of MagnaDrive’s commitment to be the technology leader for permanent magnet torque transfer solutions we’re pleased to announce the closing of negotiations to further expand our owned patent portfolio.

“As the number of applications for non-contact torque transfer continues to expand, we remain committed to being on the forefront of research and development for this highly innovative technology” commented Paul Humphreys, VP Sales and Marketing, adding, “with this latest acquisition, we are solidifying our intellectual property position.” More specifically, MagnaDrive has now obtained outright ownership of the key adjustable magnetic coupler patents issued in Australia, Canada, China, Japan, Korea and Mexico as well as patents for additional technology in China.

Compared to traditional coupling solutions, MagnaDrive’s products provide torque transfer without a physical contact. This minimizes destructive vibrations and also helps to reduce the amount of energy consumed due to the inherent slip associated with the relative motion of magnetic rotors and the non-ferrous conductor assemblies integrated into all our products.

Please visit our website for further explanations regarding MagnaDrive technology.

About MagnaDrive Corporation

Founded in 1999, in Seattle Washington MagnaDrive’s groundbreaking magnetic torque-transfer couplings and drive technology provide highly effective means of protecting and controlling critical equipment and processes for a range of industrial and commercial applications. Beyond the mechanical benefits of MagnaDrive’s technology, it also has the ability to achieve significant energy savings. MagnaDrive serves many markets, around the world including power generation, mining, oil and gas, maritime, the U.S. Navy, water and wastewater, HVAC, and general manufacturing.

For more information, visit the company’s Web site at www.magnadrive.com or contact Paul Humphreys at (425) 463-4792 or pumphreys@magnadrive.com.